

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
TELECONFERENCE

Conference Call Number: 1-929-346-6952

Conference ID: 384-607-522 #

Email for Public Comment: financeauthority@jpfinanceauthority.com

Monday, October 18, 2021
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, October 18, 2021, 10:30 A.M., via Teleconference.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, Ms. Carol W. Smith, and Ms. Elizabeth R. Strohmeyer.

Others Attending:

NAME	FIRM
Ruth Lawson	Executive Director
Provino Mosca	General Counsel
Shaun Toups	Government Consultants of Louisiana
Betty Earnest, Esq.	Becknell Law Firm
Angela Fyssas-Lear	Hancock Whitney Bank
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Dennis DiMarco, to approve the Jefferson Parish Finance Authority Minutes of October 4, 2021.

YEAS: (8)

NAYS: (0)

ABSENT: (0)

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Jackie Berthelot, seconded by Mr. Frank Muscarello, to approve JPFA Expenses Totaling \$7,272.63.

YEAS: (8)

NAYS: (0)

ABSENT: (0)

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - The Board allowed 2-minutes for all Public Addresses. There were no Public Addresses to the Board.

COMMITTEE REPORTS

Administrative Committee -

Mr. DiMarco, Committee Chair, asked Mr. Mosca to research the Governor and the Attorney General's Emergency Orders to determine if the JPFA starts having in-person meetings how to handle members that can only participate via teleconference. Mr. DiMarco would like for Mr. Mosca to research three specific items and inform them of the results at the next Board Meeting: If a person participates via teleconference would that person be considered part of the quorum? Can that person vote by phone? Will that person be eligible to receive a per diem?

Advertisement and Marketing Committee -

There were 23 communications from October 4, 2021 – October 15, 2021. Report on file.

GENERAL REPORTS

Executive Director Report (Ruth Lawson)

Mrs. Lawson reminded the Board to complete the online trainings and to complete and return the Ethics Attestation that was mailed to everyone with the self-addressed envelope.

Mrs. Lawson reviewed the SMAP/LAP loan reports.

Mrs. Lawson reviewed the JPFA Financial Reports.

Mrs. Lawson reported on the Comfort of Home Program and informed the Board that JPFA have 5 approved lending institutes signed up for the program. She will continue to work on securing more lending institutes.

Mrs. Lawson reported that as recommended by last year's audit, JPFA is continuing to implement the QuickBooks Accounting Software. JPFA's staff will be trained and inputting all JPFA's data into the software over the next few months to be able to use the software starting January 1, 2022.

Mrs. Lawson reported that she was asked to be a panelist for a NALHFA webinar titled Reimagine HFA Partnerships: Outside the Box. She is planning to discuss the unique and compelling partnership that the JPFA has entered to increase JPFA's program awareness, combat inventory concerns, and overcome seller apprehension and other barriers to program success. She will be joined by Ms. Diane Arvizo with the Nevada Rural Housing Authority and Ms. Anita Allgood with Invest Atlanta. The webinar is being hosted by NALHFA and Down Payment Resources.

Mrs. Lawson reported that she will be attending the American Rescue Taskforce meeting on October 28, 2021.

Financial Advisor Report (Government Consultants of Louisiana)

Mr. Toups discussed the market value of the Mortgage-backed securities held by the Authority.

The Board allowed 2-minutes for all Public Addresses. There were no Public Addresses to the Board.

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Carol Smith, to adjourn the _October 18, 2021, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Marcy Planer

Motion carried unanimously.

The October 18, 2021, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 10:51 A.M.